

Mevo gets ready for an impactful 2021 with vehicle supply deal and Loop acquisition

Mevo announces \$30million vehicle supply deal with Ebbett Group and the acquisition of Hamilton car share Loop

New Zealand, Monday 8 March 2021: Today Mevo, Australasia's first free-floating, climate-positive car-share, announces a \$30 million dollar vehicle supply agreement with Ebbett Group to support the continued expansion of Mevo throughout New Zealand.

As part of this deal, Mevo will take over operation of Loop car share on **March 31 2021**, to prepare for a transition to the Mevo app and brand later in the year. The Hamilton rollout of the technology Mevo users already know and love will ensure Hamilton-based customers continue to get an amazing car sharing experience.

Erik Zydervelt, CEO and founding director of Mevo, said he is excited for Mevo's biggest year to date. The vehicle supply agreement with Ebbett and the Loop acquisition will play a large part in the next phase of Mevo's explosive growth and support expansion in Wellington. This is also a key milestone ahead of Mevo's entry into Auckland & Hamilton later this year.

"The Loop team have built a great car share for Hamiltonians. It's a real privilege to be welcoming the Loop community into the Mevo family including Richard van den Engel bringing his outstanding industry experience to our board. Mevo has been an industry leader for the last four years, fundamentally changing how Wellingtonians think about transport. This year we're excited to contribute to the future of Hamilton and Auckland with the seamless experience Mevo users in Wellington trust and love."

Loop Director, Richard van den Engel says it's a great opportunity for Loop to join forces with Mevo. "We've always been really impressed with the team there as they've got a great business model, are growing quickly and bring the same values to carshare and customer experience that we established at Loop. I'm excited to support their board in the next stage of development".

Hamilton City Council CEO, Richard Briggs says "Carshare is a key transport option for the future of Hamilton. We've loved having Loop on our streets and credit to the Ebbett Group for pioneering such a successful start-up. I look forward to welcoming Mevo later in the year to continue the growth of this service in our city".

As part of the deal, Loop Director, Richard van den Engel, will join the Mevo board ahead of the Auckland launch later this year.

About Mevo:

Founded in 2016 by Erik Zydervelt and Finn Lawrence, Mevo is Australasia's first free-floating climate-positive car share, delivering mobility on demand by curating a network of vehicles which members can pick up and drive as needed. Globally unique and based in Wellington, Mevo offsets all emissions involved with its fleets by 120% meaning members have a positive impact on the planet with every single trip.

About Ebbett:

Ebbett Waikato Group Ltd - established in 1928, The Ebbett Group is one of the largest automotive retailers in New Zealand with 17 dealerships and locations representing 20 leading brands across the North Island

About Loop:

Founded in 2019, Loop has grown to over 20 vehicles serving Hamilton and the surrounding areas. As Hamilton's only carshare provider it has made a huge impact in the city, particularly with business customers and those seeking a more flexible mobility solution. Lydia Smit, Business Development Executive of Loop will be joining the Mevo team as part of the transition.