

Subject: Mevo Awarded Match Funding by the Energy Efficiency and Conservation Authority to grow to 50 vehicles throughout Wellington

- Mevo, New Zealand's first electric hybrid car-share, has been conditionally approved funding for up to \$500,000 from the Low Emission Vehicles Fund managed by the Energy Efficiency and Conservation Authority.
- They intend to use this funding to swiftly expand their vehicle network within Wellington.
- The announcement is a huge vote of support for the Wellington based startup, who launched on the 12th of December.

Mevo is excited to have been conditionally approved funding for up to \$500,000 as part the Low Emission Vehicles Fund managed by the Energy Efficiency and Conservation Authority (EECA). Mevo will use this to grow to 50 electric hybrid vehicles with dedicated charging stations and provide a further 16 publically available electric charging stations around Wellington CBD through 2017.

Mevo Co-founder and CEO, Erik Zydervelt says: "This changes the game for us; we were set to grow quickly before, but now we can achieve three years worth of growth in the next 12 months."

"We're on the cusp of an industry-defining shift in personal and corporate transport, particularly with the dawn of fully autonomous vehicles already occurring internationally. VHS to Netflix, CD's to Spotify, the pace of technological improvement is relentless and it would be naive to assume that the way we move is immune."

"We believe the shift to a distributed network of vehicles will be a major part of New Zealand's future of transport, both in the commercial and private sectors. This overwhelming vote of confidence from EECA has propelled us forward on the path to making that future a reality."

This announcement from EECA comes at an exciting time for Mevo, the first car-share in New Zealand to operate a fully electric hybrid network, having only recently launched their first pod of Mevo vehicles on December 12 at Clyde Quay in Wellington. Having built an impressive array of government and corporate partnerships already, such as Wellington City Council, Audi New Zealand, Meridian Energy, Trade Me Insurance, and Z Energy, funding through the Low Emission Vehicles Contestable Fund is the next step for this disruptive Wellington-based start-up company.

Explore Mevo further: mevo.co.nz

A Mevo boilerplate is available in our press kit at mevo.co.nz/press

